

FOOD PROCESSING SECTOR

**GROWTH OPPORTUNITIES FOR THE FOOD
PROCESSING INDUSTRY IN INDIA**

WATCH NOW



INTRODUCTION

India's consumers are diverse, with distinct tastes, preferences, cultures, demographics, and so on. It also varies by country's wealth levels, population density in a certain location, and development stage. In comparison to other Asian countries, India is a growing country with fast economic growth. The sector is expected to grow at a CAGR of 13% from FY2013 to 2020,

Reaching USD 157 billion from USD 69 billion in 2013. India is a global centre for Food Processing from wheat to rice, vegetable oil to sugar. According to the Indian Council of Agricultural Research (ICAR), India accounts for about 20% of worldwide mango trade and over 30% of global onion exports in 2011-12. India is also one of these countries. Fruits, vegetables, spices, and dry peas are produced in the biggest quantities in the world.



Over 65 million tonnes of fruits are produced annually on about 1 million hectares of fruit-growing land in the country. The country produces roughly 15 million tonnes of garlic each year, as well as 10 million tonnes of onions and potatoes.

Every year, the country produces 7 million tonnes of grapes, while its annual pulse production is over 12 million tonnes. Agriculture currently provides 22% to GDP, with agriculture employing nearly 75% of the workforce.

➤ **Read our Books Here:** [Food Processing, Food Industry, Agriculture, Agro Processing, Processed Food, Cereal Food, Fruits, Vegetables, Bakery, Confectionery, Milk, Dairy, Meat, Fisheries, Spices Oils, Fats, Coconut, Tea and Tobacco Based Products](#)



Only 25% of overall agricultural yield is processed and translated into value added products, even after 70 years of independence.

As a result, India's food processing business has enormous growth potential.

➤ **Read Similar Articles:** [FOOD PROCESSING AND AGRICULTURE PROJECTS](#)

In addition, the sector offers a considerable number of job prospects as well as export opportunities. It also gives farmers the chance to boost their income by increasing their output and offering them higher prices for their crops. Both domestic and international enterprises have opportunities in the consumer foods market to gain a foothold in this fast-growing processed food market



While many companies are entering the market, the Indian food processing industry is one of the fastest growing. Asia. By 2020, it is expected to be worth \$50 billion. Many multinational giants, such as Unilever, Nestle, Kellogg's, Danone, and Burt's Bees, have flocked to the quickly growing sector. In India,

some of these global corporations have established their own manufacturing operations. Others have teamed up with local business owners to form joint ventures or franchises. According to a recent USDA report, India is anticipated to be among the top ten largest food processing markets in the world by 2020. According to USDA predictions, India's food processing sector will grow at a 6 percent annual rate from 2012 through 2020.

GROWTH OF FOOD PROCESSING IN INDIA



AN ISO 9001 : 2015 CERTIFIED COMPANY

The food processing sector in India is one of the world's largest, with output anticipated to reach \$535 billion by 2025-26. By 2024, this industry is predicted to provide 9 million employment. The Indian food industry is growing at an annual rate of 11%, with the food processing sector accounting for 32% of the total. Between April 2014 and March 2020, India's food sector attracted \$4.18 billion in foreign direct investment.


India's annual household consumption is anticipated to quadruple by 2030, making it the world's fifth largest consumer.

With stimulating growth in the food retail sector, favourable economic policies, and attractive fiscal incentives, India's food ecosystem provides tremendous business prospects. The food processing business in India is regarded as one of the fastest expanding in the world.

According to a WTO estimate, India is on track to become the world's third largest economy by 2030. With a 15% growth rate, the Indian food processing business, which was worth US\$ 52 billion in 2012, is expected to reach US\$ 105 billion by 2017. The Government of India is taking all necessary initiatives to increase investments in the food processing industry in India through the Ministry of Food Processing Industries



MoFPI). The government has approved 38 of the 41 food parks that were funded through the Mega Food Parks Scheme. There were just two Mega Food Parks in the country in 2014. There are 22 Mega Food Parks operating in the country as of August 1, 2021.



The goal now is to increase their number to over 40. In the months of April to October, India's agricultural and processed food exports increased by over 15%.

Spices, milk, and pulses are produced in the biggest quantities in the world.. Cashew nuts are processed, produced, and consumed in the biggest quantities in the world. The world's second-largest manufacturer of India.

MARKET SIZE OF FOOD PROCESSING INDUSTRY



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The Indian food processing market was worth INR 25,691.30 billion in FY 2018 and is predicted to reach INR 53,435.52 billion by FY 2024, growing at a CAGR of 12.09 percent between FY 2020 and FY 2024. The business enjoys a favourable growth environment in terms of raw material availability, as evidenced by the fact that the Indian food and beverage industry saw revenue growth of 13.41 percent from 2015 to 2019.

Furthermore, rising per capita income and rising people's living standards are moving India's food processing market forward. The food processing sector in India has emerged as a bright spot with a lot of room for expansion. It is currently in a position to drive agricultural value addition and benefit the economy. Agriculture input businesses, such as agrochemicals will benefit from the increased rural employment. Though it now contributes only 10% of GDP

(about Rs 4 lakh crore) and accounts for only 2% of India's industrial GDP, it is increasing at a rate of over 12% per year. According to a research published by ASSOCHAM, India's food Processing sector will be valued \$350 billion by 2025. Because it works in every area throughout more than 576 districts, the industry provides tremendous business potential for entrepreneurs in all parts of India - north, south, east, and west.

TOP FOOD PROCESSING COMPANIES IN INDIA

- 1. Amul**
- 2. Bisleri**
- 3. Banas Dairy**
- 4. Bihar State Milk Co-operative Federation**
- 5. Britannia Industries**
- 6. Dabur**
- 7. Dudhsagar Dairy**
- 8. Everest Spices**
- 9. Haldiram's**
- 10. ITC Limited**



INDUSTRY TRENDS

- **Ultra-High Temperature (UHT) processing and aseptic packaging producing dairy products with a longer shelf life is involved.**
- **Scraped surface heat exchangers and higher pasteurization levels have been increased, and mechanical systems have been upgraded.**
- **Higher consumption of horticulture crop Demand for fruits and vegetables is surging**

- **Frozen and processed foods Frozen and processed foods are convenient as well as nutritious.**
- **Strengthening procurement Contract farming; direct farmer-firm connections**
- **The next generation consumer with half a billion internet users, India's digital adoption has profoundly altered family access to information and choices. Consumers interact with brands and can choose from a variety of channels and possibilities.**

India's food processing industry is one of the world's largest, with output anticipated to reach \$535 billion by 2025-26. In India, the food processing industry plays a crucial role in connecting Indian farmers with consumers in both home and foreign markets. The Ministry of Food Processing Industries (MoFPI) is working hard to attract investment throughout the food processing value chain.

The food processing industry employs roughly 1.93 million people and accounts for 12.38 percent of the total employment created in the Registered Factory sector (at 3-digit NIC classification). The unregistered food processing industry employs 5.1 million people.

Per the NSSO 73rd Round report. Major sectors constituting the food processing industry in India are grains, sugar, edible oils, beverages, and dairy products.



The Food Processing Industries industry has grown at an average annual rate of roughly 11.18 percent over the last five years, ending in 2019-20. Food processing was ranked first in total individuals employed in the manufacturing sector in the Annual Survey of Industries (ASI) 2018-19.

➤ **Start a Business in Food Processing Industry, [Click Here](#)**

41 Mega Food Parks, 353 Cold Chain Projects, 63 Agro-Processing Clusters, 292 Food Processing Units, 63 Backward and Forward Linkages Projects, and 6 Operation Green Projects have all been approved under PMKSY.

➤ **Related Feasibility Study Reports:** [Food Processing and Agriculture Based Projects, Snack Food, Frozen Food, Agro Processing Technology, Processed Food, Instant Food, Food Industry, Food Preservation, Canned Food, Packed Food, Ready to Eat Food, Cereal Food, Pickle, Spices, Grain Milling](#)

- **Fruits and vegetables, poultry and meat processing, fisheries, food retail, and the dairy industry are some of the important sub-segments of India's food processing business.**
- **Total Horticulture production in 2020-21 is expected to reach a new high of 334.60 MT, up 14.13 MT (4.4%) from 2019-20.**

➤ **Watch other Informative Videos: [Food Processing and Agriculture Based Projects](#)**

- **India produces 23% of global milk, with a CAGR of 6.2 percent expected to reach 209.96 million tonnes in 2020-21.**
- **India ranks 3rd in global egg production and produced at least 122.11 billion nos. in 2020-21 with per capita availability of egg at 91 eggs per annum in 2020-21.**
- **India produces 23% of global milk, with a CAGR of 6.2 percent expected to reach 209.96 million tonnes in 2020-21.**

- **During the sugar season 2020-21, 70 LMT of sugar was exported. Furthermore, for the sugar season 2021-22, contracts for around 30 LMT of sugar export have already been inked.**
- **By 2025, online grocery retail in India is expected to increase at a CAGR of more than 50%, with revenues ranging from \$ 10 billion to \$12 billion.**

- **Marine Products exports totaled \$ 5.96 billion in the previous fiscal year (March 2020-April 2021). The United States, China, Japan, Vietnam, and Thailand are the top five export destinations. Frozen shrimps account for the majority of India's Marine Products exports, accounting for 74% of the total value.**
- **Other cereal exports climbed from 102 metric tonnes in 2019-20 to 521 metric tonnes in 2020-21.**

- **India is the world's eighth-largest producer of meat. The country's meat production has risen from 6.69 million tonnes in 2014-15 to 8.80 million tonnes in 2020-21 (provisional).**
- **Between 2015-16 and 2020-21, the production of rice, wheat, and nutri-cereals increased at compound annual growth rates (CAGR) of 2.7, 2.9, and 3.5 percent, respectively.**

GROWTH DRIVERS



AGRI-COMMODITY HUB

The world's largest producer of a variety of agricultural products.

HUGE CONSUMER BASE

1.3 billion People with a growing appetite for branded foods.

STRONG ECONOMY

India's economy is the fastest expanding in the world.

CONDUCTIVE POLICIES

Government initiatives that are proactive and offer appealing fiscal incentives

ATMANIRBHAR BHARAT

Under Atmanirbhar Bharat 3.0, PLI initiatives of INR 10,900 crores have been introduced.

ONE DISTRICT, ONE PRODUCT (ODOP)

135 district-specific unique goods for 728 districts have been identified under the ODOP programme Across the United States.

Some Useful links

Government Ministry/ Department

- [Agriculture and Processed Foods Export Development Authority](#)
- [Food Safety and Standards Authority of India](#)
- [Department of Agriculture, Cooperation & Farmers Welfare](#)
- [Ministry of Food Processing Industries](#)
- [Marine Products Export Development Authority](#)

Industry Association

- [All India Food Processors Association](#)
- [Confederation of Indian Food Trade and Industry \(CIFTI\)](#)
- [Institution focusing on Post-Harvest Technology](#)
- [List of Institutions focusing on Dairy, Meat and Fisheries](#)
- [List of Institutions focusing on Horticulture Crops](#)
- [List of SAUs offering courses in Food Science & Technology & Dairy Technology](#)
- [List of State Agricultural Universities](#)

TAGS

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#FoodMarket #FoodProducts #FoodManufacturing
#FoodProcessingIndustry #FoodProcessing #foodstartups
#FoodprocessingIndustry #EntrepreneurIndia #NPCSProjects
#Startup**

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Major Queries/Questions Answered in Our Report?

- 1. How has the industry performed so far and how will it perform in the coming years?**
- 2. What is the Project Feasibility of the Plant?**
- 3. What are the requirements of Working Capital for setting up the plant?**
- 4. What is the structure of the industry and who are the key/major players?**

5. **What is the total project cost for setting up the plant?**
6. **What are the operating costs for setting up the plant?**
7. **What are the machinery and equipment requirements for setting up the plant?**
8. **Who are the Suppliers and Manufacturers of Plant & Machinery for setting up the plant?**
9. **What are the requirements of raw material for setting up the plant?**

10. Who are the Suppliers and Manufacturers of Raw materials for setting up the plant?

11. What is the Manufacturing Process of the plant?

12. What is the total size of land required for setting up the plant?

13. What will be the income and expenditures for the plant?

14. What are the Projected Balance Sheets of the plant?

- 15. What are the requirement of utilities and overheads for setting up the plant?**
- 16. What is the Built up Area Requirement and cost for setting up the plant?**
- 17. What are the Personnel (Manpower) Requirements for setting up the plant?**
- 18. What are Statistics of Import & Export for the Industry?**
- 19. What is the time required to break-even?**

- 20. What is the Break-Even Analysis of the plant?**
- 21. What are the Project financials of the plant?**
- 22. What are the Profitability Ratios of the plant?**
- 23. What is the Sensitivity Analysis-Price/Volume of the plant?**
- 24. What are the Projected Pay-Back Period and IRR of the plant?**
- 25. What is the Process Flow Sheet Diagram of the plant?**
- 26. What are the Market Opportunities for setting up the plant?**
- 27. What is the Market Study and Assessment for setting up the plant?**
- 28. What is the Plant Layout for setting up the plant?**

Project Financials

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 - **Expenses/Cost of Products/Services/Items**
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 - **Financial Charges**
 - **Total Cost of Sales**
 - **Net Profit After Taxes**
 - **Net Cash Accruals**

- **Annexure 3 :: Assessment of Working Capital requirements**
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 - Gross Working Capital
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- **Annexure 4 :: Sources and Disposition of Funds**

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- **Semi-Variable/Semi-Fixed Expenses**
- **Profit Volume Ratio (PVR)**
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- **Annexure 8 to 11 :: Sensitivity Analysis-Price/Volume**

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- **Resultant D.S.C.R**
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- **Resultant ROI**
- **Resultant BEP**

- **Annexure 12 :: Shareholding Pattern and Stake Status**
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- **Annexure 13 :: Quantitative Details-Output/Sales/Stocks**
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- **Annexure 14** :: **Product wise Domestic Sales Realisation**
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- **Annexure 34 :: Tax on Profits**
- **Annexure 35 :: Projected Pay-Back Period and IRR**

Reasons for Buying Our Project Report

- ✓ **The report helps you to identify a profitable project for investing or diversifying into by throwing light to crucial areas like industry size, market potential of the product and reasons for investing in the product**
- ✓ **This report provides vital information on the product like it's characteristics and segmentation**
- ✓ **This report helps you market and place the product correctly by identifying the target customer group of the product**

- ✓ **This report helps you understand the viability of the project by disclosing details like machinery required, project costs and snapshot of other project financials**
- ✓ **The report provides a glimpse of government regulations applicable on the industry**
- ✓ **The report provides forecasts of key parameters which helps anticipate the industry performance and make sound business decisions**

Our Approach

- **Our research reports broadly cover Indian markets, present analysis, outlook and forecast for a period of five years.**
- **The market forecasts are developed on the basis of secondary research and are cross-validated through interactions with the industry players**
- **We use reliable sources of information and databases. And information from such sources is processed by us and included in the report**

Free Instant Online Project Identification and Selection Service

Our Team has simplified the process for you by providing a "Free Instant Online Project Identification & Selection" search facility to identify projects based on multiple search parameters related to project costs namely: Plant & Machinery Cost, Total Capital Investment, Cost of the project, Rate of Return% (ROR) and Break Even Point % (BEP). You can sort the projects on the basis of mentioned pointers and identify a suitable project matching your investment requisites.....[Read more](#)

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NPCS is manned by engineers, planners, specialists, financial experts, economic analysts and design specialists with extensive experience in the related industries.

Our Market Survey cum Detailed Techno Economic Feasibility Report provides an insight of market in India. The report assesses the market sizing and growth of the Industry. While expanding a current business or while venturing into new business, entrepreneurs are often faced with the dilemma of zeroing in on a suitable product/line.

And before diversifying/venturing into any product, they wish to study the following aspects of the identified product:

- **Good Present/Future Demand**
- **Export-Import Market Potential**
- **Raw Material & Manpower Availability**
- **Project Costs and Payback Period**

The detailed project report covers all aspect of business, from analyzing the market, confirming availability of various necessities such as Manufacturing Plant, Detailed Project Report, Profile, Business Plan, Industry Trends, Market Research, Survey, Manufacturing Process, Machinery, Raw Materials, Feasibility Study, Investment Opportunities, Cost and Revenue, Plant Economics, Production Schedule,

Working Capital Requirement, uses and applications, Plant Layout, Project Financials, Process Flow Sheet, Cost of Project, Projected Balance Sheets, Profitability Ratios, Break Even Analysis. The DPR (Detailed Project Report) is formulated by highly accomplished and experienced consultants and the market research and analysis are supported by a panel of experts and digitalized data bank.

We at NPCS, through our reliable expertise in the project consultancy and market research field, have demystified the situation by putting forward the emerging business opportunity in India along with its business prospects.....[Read more](#)

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Entrepreneur India



Who are we?

A trusted and leading name in the industry, we have been putting forth exceptionally integrated and comprehensive technical consultancy services. We believe that project consultancy serves as a critical element for the success of your projects. Moreover, we keep in mind that no client is the same and nor are the requirements. Therefore, we ensure uniqueness in every service you avail from us.

What do we offer?

- **Project Identification**
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- **Market Research Reports**
- **Business Plan**
- **Technology Books and Directory**
- **Industry Trend**
- **Databases on CD-ROM**
- **Laboratory Testing Services**
- **Turnkey Project Consultancy/Solutions**
- **Entrepreneur India (An Industrial Monthly Journal)**

How are we different ?

- We have two decades long experience in project consultancy and market research field
- We empower our customers with the prerequisite know-how to take sound business decisions
- We help catalyze business growth by providing distinctive and profound market analysis
- We serve a wide array of customers , from individual entrepreneurs to Corporations and Foreign Investors
- We use authentic & reliable sources to ensure business precision

Our Approach

Requirement collection

Thorough analysis of the project

Economic feasibility study of the Project

Market potential survey/research

Report Compilation

Who do we Serve?

- Public-sector Companies
- Corporates
- Government Undertakings
- Individual Entrepreneurs
- NRI's
- Foreign Investors
- Non-profit Organizations, NBFC's
- Educational Institutions
- Embassies & Consulates
- Consultancies
- Industry / trade associations

Sectors We Cover

- Ayurvedic And Herbal Medicines, Herbal Cosmetics
- Alcoholic And Non Alcoholic Beverages, Drinks
- Adhesives, Industrial Adhesive, Sealants, Glues, Gum & Resin
- Activated Carbon & Activated Charcoal
- Aluminium And Aluminium Extrusion Profiles & Sections,
- Bio-fertilizers And Biotechnology
- Breakfast Snacks And Cereal Food
- Bicycle Tyres & Tubes, Bicycle Parts, Bicycle Assembling

Sectors We Cover *Cont...*

- Bamboo And Cane Based Projects
- Building Materials And Construction Projects
- Biodegradable & Bioplastic Based Projects
- Chemicals (Organic And Inorganic)
- Confectionery, Bakery/Baking And Other Food
- Cereal Processing
- Coconut And Coconut Based Products
- Cold Storage For Fruits & Vegetables
- Coal & Coal Byproduct

Sectors We Cover *Cont...*

- Copper & Copper Based Projects
- Dairy/Milk Processing
- Disinfectants, Pesticides, Insecticides, Mosquito Repellents,
- Electrical, Electronic And Computer based Projects
- Essential Oils, Oils & Fats And Allied
- Engineering Goods
- Fibre Glass & Float Glass
- Fast Moving Consumer Goods
- Food, Bakery, Agro Processing

Sectors We Cover *Cont...*

- Fruits & Vegetables Processing
- Ferro Alloys Based Projects
- Fertilizers & Biofertilizers
- Ginger & Ginger Based Projects
- Herbs And Medicinal Cultivation And Jatropha (Biofuel)
- Hotel & Hospitality Projects
- Hospital Based Projects
- Herbal Based Projects
- Inks, Stationery And Export Industries

Sectors We Cover *Cont...*

- Infrastructure Projects
- Jute & Jute Based Products
- Leather And Leather Based Projects
- Leisure & Entertainment Based Projects
- Livestock Farming Of Birds & Animals
- Minerals And Minerals
- Maize Processing(Wet Milling) & Maize Based Projects
- Medical Plastics, Disposables Plastic Syringe, Blood Bags
- Organic Farming, Neem Products Etc.

Sectors We Cover *Cont...*

- Paints, Pigments, Varnish & Lacquer
- Paper And Paper Board, Paper Recycling Projects
- Printing Inks
- Packaging Based Projects
- Perfumes, Cosmetics And Flavours
- Power Generation Based Projects & Renewable Energy Based Projects
- Pharmaceuticals And Drugs
- Plantations, Farming And Cultivations
- Plastic Film, Plastic Waste And Plastic Compounds
- Plastic, PVC, PET, HDPE, LDPE Etc.

Sectors We Cover *Cont...*

- Potato And Potato Based Projects
- Printing And Packaging
- Real Estate, Leisure And Hospitality
- Rubber And Rubber Products
- Soaps And Detergents
- Stationary Products
- Spices And Snacks Food
- Steel & Steel Products
- Textile Auxiliary And Chemicals

Sectors We Cover *Cont...*

- Township & Residential Complex
- Textiles And Readymade Garments
- Waste Management & Recycling
- Wood & Wood Products
- Water Industry(Packaged Drinking Water & Mineral Water)
- Wire & Cable

Objective

- To get a detailed scenario of the industry along with its structure and classification
- To provide a comprehensive analysis of the industry by covering aspects like:
 - Growth drivers of the industry
 - Latest market trends
 - Insights on regulatory framework
 - SWOT Analysis
 - Demand-Supply Situation
 - Foreign Trade
 - Porters 5 Forces Analysis

Objective

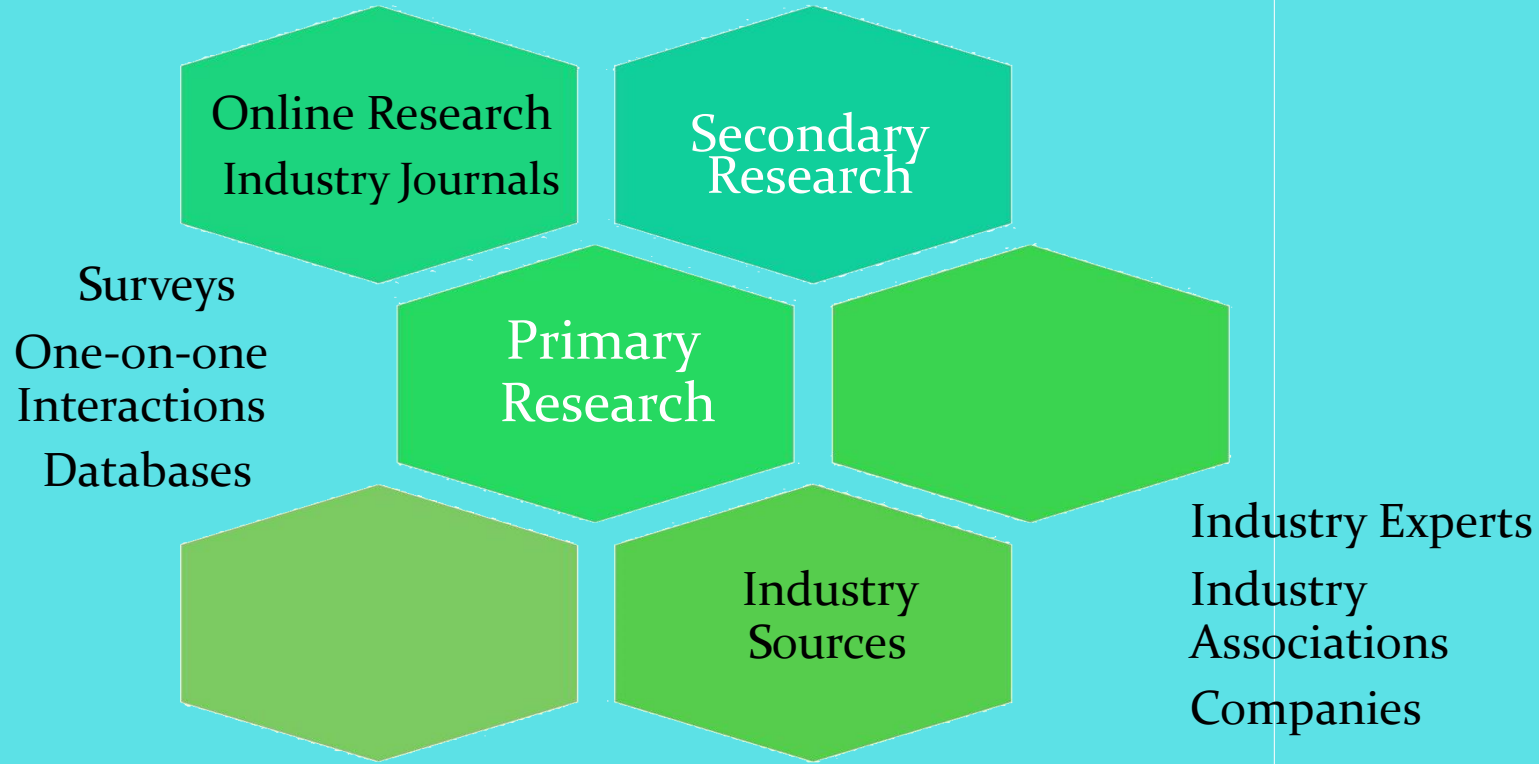
- To provide forecasts of key parameters which helps to anticipate the industry performance
- To help chart growth trajectory of a business by detailing the factors that affect the industry growth
- To help an entrepreneur/manager in keeping abreast with the changes in the industry
- To evaluate the competitive landscape of the industry by detailing:
 - Key players with their market shares
 - Financial comparison of present players

Clientele

- Venturist/Capitalists
- Entrepreneur/Companies
- Industry Researchers
- Investment Funds
- Foreign Investors, NRI's
- Project Consultants/Chartered Accountants
- Banks
- Corporates

[Click here for list](#)

Data Sources



Scope & Coverage



Our Team

⌘ Our research team comprises of experts from various financial fields:

⌘ MBA's

⌘ Industry Researchers

⌘ Financial Planners

⌘ Research veterans with decades of experience

Structure of the Report

1. Overview
2. Market Analysis
 - 2.1 Growth Drivers
 - 2.2 Emerging Trends in the Industry
 - 2.3 Regulatory Framework
 - 2.4 SWOT Analysis
 - 2.5 Herfindahl–Hirschman Index (HHI)
3. Market Forecasts
4. Key Players

Structure of the Report

Cont

5. Key Financials and Analysis

5.1 Contact Information

5.2 Key Financials

5.3 Financial comparison

6. Industry Size & Outlook

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A close-up photograph of a hand holding a blue fountain pen, writing the words 'Thank you!' in a cursive script on a light-colored surface. The pen is positioned at the end of the word 'you!', with the nib touching the paper.

Thank you!

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